

## BRANKO MILANOVIC: CURRICULUM VITAE

Lead economist in the World Bank's research department, in the unit dealing with poverty and inequality. Senior associate at the Carnegie Endowment for International Peace, Washington. Working on the issues of globalization, income distribution, and democracy. Previously, worked as World Bank country economist for Poland (1988-91) and research fellow at the Institute of Economic Sciences in Belgrade, Yugoslavia (1980-83 and 1986-88). Since 1996, adjunct professor teaching Economics of Transition at the School for Advanced International Studies Johns Hopkins University.

Ph.D. in economics 1987, Belgrade University.

Web: [www.worldbank.org/research/inequality](http://www.worldbank.org/research/inequality)  
<http://econpapers.hhs.se/RAS/pmi44.htm>.

### Selected publications

#### Books

1. *Liberalization and Entrepreneurship : Dynamics of Reform in Socialism and Capitalism*, New York: M.E. Sharpe, 1989. Russian translation, Referendum, Moscow, 1993.
2. *Economic Inequality in Yugoslavia* (in Serbo-Croatian), Belgrade: Ekonomika, 1990. (Revised Ph.D. dissertation.)
3. (Edited with Arye Hillman) *Transition from Socialism in Eastern Europe: Domestic Restructuring and Foreign Trade*, , Washington, D.C.:The World Bank, 1992.
4. *Income, Inequality, and Poverty during the Transition*, Washington, D.C.:World Bank, 1998.
5. (with Christiaan Grootaert and Jeanine Braithwaite) *Poverty and Social Assistance in Transition Countries*, St. Martin's Press, 1999.
6. (Edited with Ethan Kapstein), *When Markets Fail*, , New York: Russell Sage, 2002.
7. (with Ethan Kapstein) *Income and Influence*, Kalamazoo, Michigan: Upjohn, 2003.
8. *Worlds Apart: Measuring International and Global Inequality*, Princeton, N.J.: Princeton University Press, 2005.

#### Articles in refereed journals and books

1. "The Austrian Theory of the Labor-Managed Firm", *Journal of Comparative Economics*, No.6, 1982, pp. 379-395.
2. "The Investment Behavior of the Labor-Managed Firm: A Property-rights Approach", *Economic Analysis and Workers' Management*, No. 4, 1983, pp. 329-340.
3. "Export Incentives and Turkish Manufactured Exports, 1980-1984", *World Bank Staff Working Paper*, No.768, January 1986.

4. "Patterns of Regional Growth in Yugoslavia, 1952-1983", *Journal of Development Economics*, vol. 25, 1987, pp. 1-19.
5. "On Grants and Lending", *Economic Analysis and Workers' Management*, No.3, 1987, pp. 299-312.
6. "Remittances and Income Distribution", *Journal of Economic Studies*, No.5, 1987, pp. 24-37.
7. "The Generalized Gini Coefficient: An Alternative Approach", *Economic Analysis and Workers' Management*, No.2, 1990, pp. 157-169.
8. (with Fernando Saldanha) "A Proposal for a Fast and Efficient Privatization of the State Sector", *The Privatization Review*, Fall 1990, pp. 20-29.
9. "Poverty in Eastern Europe in the Years of Crisis: Hungary, Poland, and Yugoslavia", *The World Bank Economic Review*, May 1991, pp. 187-205.
10. "Privatization in Post-Communist Societies", *Communist Economies and Economic Transformation*, No.1, 1991, pp. 5-39.
11. (with Farid Dhanji) "Privatization in Central and East Europe: Objectives, Constraints and Models of Divestiture", in P. Marer and S. Zecchini (eds), *The Transition to a Market Economy; vol. 2, Special Issues*, Paris: OECD, 1991, pp. 13-43.
12. "Poverty in Poland, 1978-88", *Review of Income and Wealth*. September 1992, pp. 329-340.
13. "Poland's Quest for Economic Stabilization 1988-91: Interaction of Economics and Political Economy", *Soviet Studies*. No.3, 1992, pp. 511-32.
14. "Distributional Impact of Cash and In-kind Transfers in Eastern Europe and Russia", in van de Walle, Dominique and Kimberly Nead (eds.), *Public Spending and the Poor: Theory and Evidence*, Baltimore and London: World Bank and the Johns Hopkins University Press, 1995.
15. "The Gini-type Functions: An Alternative Derivation", *Bulletin of Economic Research*, 1:1994, pp. 81-90,
16. "Cash Transfers, Direct Taxes and Income Distribution in Late Socialism", *Journal of Comparative Economics*, No.2, 1994, pp. 175-197.
17. "Social Costs of the Transition to Capitalism: Poland 1990-94", in D. Iatridis (ed), *Social Justice and the Welfare State in Central and Eastern Europe: The Impact of Privatization*, Praeger, 2000.
18. "Why Have Communist Federations Collapsed?", *Challenge Magazine*, March-April 1994, pp. 61-65.
19. "Determinants of Cross-country Income Inequality: An Augmented Kuznets' Hypothesis", in V. Franicevic and M. Uvalic (eds.), *Equality, Participation, Transition*, London:Macmillan Press, 2000.

20. (with Kathie Krumm and Michael Walton), "Transfers and the Transition from Socialism: The Key Tradeoffs", *World Bank PRE Working Papers Series*, No. 1380, November 1994. Shorter version in *Finance and Development*, September 1995, pp. 27-30.
21. "Income Tax Progression and Redistributive Effect: The Influence of Changes in the Pre-Tax Income Distribution," *Public Finance*, **49**:1, 1994, pp. 126-33.
22. "Poverty and Inequality in Transition Economies: What Has Actually Happened" in Bartolomiej Kaminski (ed.), *Economic Transition in Russia and the New States of Eurasia*, New York: M.E. Sharpe: 1996, pp. 171-205. Russian translation "Bednost', neravenstvo i sotsial'naya politika v stranakh s perekhodnoy ekonomikoi" published by the World Bank in June 1996.
23. "Income, Inequality and Poverty during the Transition in Eastern Europe: A Survey of the Evidence", *MOCT-MOST*, **6**:1, 1996, pp. 131-147. Polish translation "Dochod, nierownosci i ubostwo w okresie przekształcen w krajach Europy srodkowej i wschodniej" in *Politika społeczna wobec ubostwa: Ujecie porownawcze*, IPiSS, Warsaw, 1996, pp. 77-91.
24. "Nations, Conglomerates, and Empires: The Trade-off between Income and Sovereignty", in D. Salvatore, M. Svetlicic, and J. Damijan (eds.) *Small Countries in a Global Economy: New Challenges and Opportunities*, Palgrave, 2000, pp. 25-70.
25. (with Arye L. Hillman, Manuel Hinds, and Heinrich W. Ursprung) "Trade Liberalization, Privatization, and Restructuring Incentives" in Assaf Razin and Hans-Jurgen Vosgerau (Eds), *Trade and Tax Policy, Inflation and Exchange Rates: A Modern View*, Berlin, New York: Springer Studies in International Economics and Institutions, 1997.
26. "A Simple Way to Calculate the Gini Coefficient, and Some Implications", *Economics Letters* **56**, 1997, pp. 45-49.
27. "Explaining the Increase in Inequality during the Transition", *Economics of Transition*, vol. 7, No. 2, pp. 299-341, 1999.
28. (with Peter Lanjouw and Stefano Paternostro). "Poverty and economic transition: how do changes in economies of scale affect poverty rates for different households?", *World Bank Policy Research Working Papers Series*, No. 2009, November 1998. Revised version published in *Economics of Transition*, vol. 12, September 2004, pp. 509-536.
29. (with Branko Jovanovic) "Change in the Perception of the Poverty Line during the Times of Depression: Russia 1993-96, *World Bank Economic Review*, vol. 13, No. 3, September 1999, pp. 531-560.
30. "True world income distribution, 1988 and 1993: First calculation based on household surveys alone", *The Economic Journal*, vol. 112, No. 476, January 2002, pp. 51-92.
31. "The median voter hypothesis, income inequality and income redistribution: An empirical test with the required data", *European Journal of Political Economy*, vol. 16, No.3, September 2000, pp. 367-410.
32. (with Ethan Kapstein) "Dividing the spoils: pension, privatization, and reform in Russia's transition", *World Bank Policy Research Working Papers Series* No. 2292, March 2000.

33. (with Mark Gradstein), "Does Libert =Egalit ? A survey of the empirical evidence on the links between political democracy and income inequality", *Center for Economic Studies University of Munchen Working Paper* No. 261, March 2000. Revised version published in *Journal of Economic Surveys*, vol. 18 No. 4, pp. 515-537, September 2004.

34. "Social transfers and social assistance: an Empirical Analysis using Latvian household survey data", *World Bank Policy Research Working Papers Series* No. 2328, May 2000.

35. (with Mark Gradstein and Yvonne Ying), "Democracy and Income Inequality: An Empirical Analysis", *World Bank Policy Research Working Papers Series* No. 2561, February 2001. Forthcoming in *Journal of Development Studies*.

36. (with Shlomo Yitzhaki), "Decomposing World Income Distribution: Does the World Have a Middle Class?", *Review of Income and Wealth*, Vol. 48, No. 2, June 2002, pp. 155-178.

37. "Inequality during the Transition: Why Did it Increase?", in O. Havrylyshyn and S. M. Nsouli (eds), *A Decade of Transition: Achievements and Challenges*, Washington: IMF Institute, International Monetary Fund, 2001.

38. (with Ethan Kapstein), "Responding to Globalization: Social Policy in Emerging Market Economies", *Global Social Policy*, pp. 191-212, No. 2, 2001.

39. "Do we tend to overestimate poverty gaps? The impact of equivalency scales on the calculation of the poverty gap", *Applied Economics Letters*, vol. 9, pp. 69-72, 2002.

40. "Can We Discern the Effect of Globalization on Income Distribution? Evidence from Household Budget Surveys", *World Bank Policy Research Working Papers Series* No. 2876, August 2002. Revised version in *World Bank Economic Review*, No. 1, 2005, pp. 21-44.

41. "The Two Faces of Globalization: Against Globalization as We Know it", *World Development*, April 2003, pp. 667-683.

42. "Income Convergence during the Disintegration of the World Economy, 1919-39", *World Bank Policy Research Working Papers Series* No. 2941, January 2003. Revised version "Economic integration and income convergence: not such a strong link? Forthcoming in *Review of Economics and Statistics*, 2006.

43. "Globalization and Goals: Does soccer Show the Way? , forthcoming in *Review of International Political Economy*, vol. 12, No.5, December 2005.

44. (with Lyn Squire), "Does tariff liberalization increase wage inequality? Some empirical evidence", National Bureau of Economic Research Working paper No. 11046, January 2005. Also, *World Bank Policy Research Working Papers Series* No. 3571, April 2005. Revised version forthcoming in Ann Harrison (ed.), *Globalization and Poverty*, Chicago University Press, 2006.

45. "Why we all do care about inequality (but are loath to admit it)", *La Questione Agraria*, No. 4, 2004 (Italian translation).

46. "Half a world: regional inequality in five great federations", *World Bank Policy Research Working Papers Series* No. 3699, September 2005. Revised version in *Journal of Asia Pacific Economy*, vol. 10, No. 4, November 2005, pp. 408-445.

47. "Why did the poorest countries fail to catch up?", Carnegie Working Paper No. 62, September 2005.

Professional interests

Income distribution, inequality, poverty, social policy;  
Politics of economic reform in the FSU and Eastern Europe.

Non-professional interests

Soccer  
Roman history 2-4 AD  
Second World War

Languages

Fully fluent (speaking, reading, writing): English, French (French high school), Serbo-Croatian (mother tongue); reasonably fluent (speaking, reading) in Russian and less so in Polish.